

Celebrating CBI Member Success in China

CBI Beijing • October 2015



Executive summary

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- **Airbus** announced that China Aviation Supplies Holding Company signed a General Terms Agreement with it for the acquisition of 30 A330 Family aircraft and 100 A320 Family aircraft. (October) Read more [here](#).
- **Aston Martin** showcased a fully electric concept of its Rapid S four-door sports saloon outside Lancaster House in London during President Xi Jinping's state visit to the U.K. (October) Read more [here](#).
- **AstraZeneca** announced that its respiratory team had joined forces with the Guangzhou Medical University to conduct the first study of Chronic Obstructive Pulmonary Disease in China. (September) Read more [here](#).
- **Atkins** released its new report "Connected and Autonomous Vehicles: Introducing the Future of Mobility", which found that the adoption of Connected and Autonomous Vehicles have the potential to trigger a transformation of the urban landscape in Asia, with huge social, environmental, and economic



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benefits, but only if cities and transportation agencies plan ahead and help drive this evolution. (October) Read more [here](#).

- **BBC** announced that BBC Earth Films and Shanghai Media Group (SMG) had formed a partnership to create a major new feature film, *Earth: One Amazing Day* (working title). (October) BBC Worldwide signed a Memorandum of Understanding with SMG to co-produce *Coast China*. (October) BBC Worldwide announced a co-production agreement with CCTV 9 for the BBC's latest blue chip natural history series, *The Hunt*. (October) Read more [here](#).
- **Benoy** announced that Chengdu IFS was recognised at the International Council of Shopping Centres (ICSC) Asia Pacific Shopping Centre Awards. (October) Read more [here](#).
- **BP** and China National Petroleum Corporation, in an expansion of their ongoing global partnership, entered into a framework agreement on strategic cooperation covering potential shale gas exploration and production in the Sichuan Basin and future fuel retailing ventures in China and other international partnerships. (October) BP and China Huadian Corporation signed a sale and purchase agreement for BP to sell Huadian up to one million tonnes of liquefied natural gas per year worth up to US\$10 billion over the next 20 years. (October) Read more [here](#).
- **British Airways** announced that it flew the Magna Carta to China for its 800th anniversary global tour, marking the first time that the invaluable artefact arrived in China. (October) Read more [here](#).
- **Canary Wharf Group** and the International Universities Innovation Alliance unveiled the China Britain Innovation Hub on the 24th Floor of One Canada Square in Canary Wharf. (October) Read more [here](#).
- **Deloitte** announced the launch of its Asia Pacific Centre for Regulatory Strategy. (October) Read more [here](#).
- **EDF** and China General Nuclear Power Corporation signed a Strategic Investment Agreement for the construction and operation of the proposed Hinkley Point C nuclear power station in Somerset. (October) Read more [here](#).
- **Eversheds** was named Hong Kong Law Firm of the Year in Telecommunications, Media, and Technology by Asian-Mena Counsel magazine. (October) Read more [here](#).
- **Heathrow Airport Limited** released its traffic and business commentary for September 2015, reporting that passengers volumes to China were up 11.9%. (October) Read more [here](#).
- **HSBC**, as part of its 150th anniversary, announced the launch of '150 Years', a series of short films that bring to life the bank's journey from its origins in Hong Kong in 1865. (September) Read more [here](#).
- **Huawei** announced that it is working with **The University of Manchester** to explore the uses of graphene to develop the next generation of high-performance technologies in the ICT field. (October) Read more [here](#).
- **Imperial College London** announced a series of new U.K.-China education and research collaborations during President Xi Jinping's visit to its campus. (October) Read more [here](#).
- **Jaguar Land Rover** was honoured to be the exclusive auto company involved in Chinese Vice Premier Madame Liu Yandong's five-day visit to the U.K. (September) Nearly 30 school students embarked on a five-day Jaguar Sino-U.K. Football and Cultural Exchange to the U.K. (September) Read more [here](#).
- **Jones Lang LaSalle (JLL)**, UGE International, and Blue Sky Energy Efficiency, a specialist financier of energy management projects, signed an agreement to market and install solar panels on rooftops across China. (September) Read more [here](#).
- **King's College London** announced that HRH The Duke of Cambridge delivered a speech on the illegal wildlife trade at its campus. (October) Read more [here](#).
- **Lloyd's** signed a Memorandum of Understanding with China Taiping Insurance. (October) Read more

[here](#).

- **The London Taxi Company (LTC)** unveiled the new design for its next-generation zero emission capable Black Cab, the TX5, at a VIP event celebrating creative industries and design held at Lancaster House in London as part of the state visit to the U.K. by Chinese President Xi Jinping. (October) Read more [here](#).
- **Marks & Spencer (M&S)** is planning to set up a new flagship store in Beijing this winter. (October) Read more [here](#).
- **PwC** released its results for the fiscal year ended on 30 June 2015, reporting that its continued focus on service development and expansion in Asia paid dividends, with PwC's firms in China and Hong Kong growing by 8% and India by 17%. (October) Read more [here](#).
- **Rolls-Royce** reached an agreement worth US\$2.4 billion for engines and services with HNA Group. (October) Read more [here](#).
- **Standard Chartered** was involved in a range of events during President Xi Jinping's state visit to the U.K., which underline the deeper collaboration between China and the U.K. across the financial services sector and strengthen China-U.K. economic relations. (October) Read more [here](#).
- **UBM** announced that HOTELEX will have a new station, making its first debut in Guangzhou in December 2015 due to high demand. (October) Read more [here](#).
- **Unilever** released its trading statement for the third quarter of 2015, reporting China delivered double-digit growth as it lapped the prior year trade de-stocking and with rapid development of online sales. (October) Read more [here](#).
- **University College London (UCL)** welcomed President Xi Jinping and HRH The Duke of York to the opening ceremony of the U.K. Confucius Institutes and Confucius Classrooms Annual Conference. (October) Read more [here](#).
- **The University of Nottingham** launched a new research centre with a partner in Shanghai in order to find low-carbon solutions to some of the world's most pressing energy and environmental challenges. (October) Read more [here](#).
- **The University of Warwick** and Sun Yat-sen University Cancer Centre signed a Memorandum of Understanding to create a research partnership in cancer diagnosis and specialist cancer care. (October) Read more [here](#).

Architecture and design

CBI member [Benoy](#) announced that Chengdu IFS was recognised at the International Council of Shopping



Centres (ICSC) Asia Pacific Shopping Centre Awards. The ICSC announced Chengdu IFS as the winner of the Gold Award for Design and Development Excellence (New Developments) for 2015. The awards were presented during a ceremony at the ICSC's premier retail estate programme, RECon Asia, in Taipei. Chengdu IFS is Benoy's landmark development in western China. Conceived as a 'City within a city', the 760,000 square metre integrated development is a world-class, one-stop destination uniting retail, dining, business,

leisure, entertainment, culture, and art. The 210,000 square metre flagship retail podium is flanked by two premium Grade-A office towers, a 5-Star hotel, and high-end residential properties, delivering an innovative mixed-use scheme to the centre of the city. This is the fifth consecutive year that Benoy-designed projects have been recognised at the ICSC Asia Pacific Shopping Centre Awards. Gold winners from each of the ICSC regional award programmes will go on to compete for the ICSC's VIVA (Vision, Innovation, Value, Achievement) 'Best-of-the-Best' Awards. These global award winners will be presented during the ICSC's annual convention, RECon, in May 2016 in Las Vegas.

Automotive

CBI member [Aston Martin](#) showcased a fully electric concept of its Rapid S four-door sports saloon outside



Lancaster House in London during President Xi Jinping's state visit to the U.K. The new RapidE concept was developed in collaboration with Williams Advanced Engineering at its facility in Grove, Oxfordshire. It was on display in support of a creative summit organised by the British government's successful GREAT campaign to showcase the best of what the U.K. has to offer and encourage people to visit, do

business, invest, and study in the country. During the Lancaster House event, Aston Martin and Chinese investment group ChinaEquity announced an agreement to explore the development of a production version

of the RapidE concept. If successful, the new luxury sports car would be constructed at Aston Martin's global headquarters in Gaydon, Warwickshire, and could be brought to market in around two years. Aston Martin CEO, Dr Andy Palmer, said, "We see luxury electric vehicles as an intrinsic part of our future product portfolio and welcome ChinaEquity into the next phase of study for the project development. The exciting RapidE concept tangibly demonstrates the capability and ambition of Aston Martin towards developing low- and zero-emission sports cars." Chairman Chaoyong Wang of ChinaEquity said, "We are delighted that Aston Martin not only provides a high performance driving experience to customers, but also shows their social responsibility by showcasing a new generation of electric car with zero emissions. We are excited to participate in the development of the RapidE and to make a contribution to Sino-British clean energy and green environmental strategy. We feel confident that there are significant opportunities for electric cars in China and the world." Read more [here](#).

CBI member Atkins released its new report "Connected and Autonomous Vehicles: Introducing the Future of Mobility", which found that the adoption of Connected and Autonomous Vehicles (CAVs) have the potential to trigger a transformation of the urban landscape in Asia, with huge social, environmental, and economic benefits, but only if cities and transportation agencies plan ahead and help drive this evolution. According to the report, the adoption of CAVs will bring about a step-change in transport innovation by creating opportunities for improved efficiency and safety, reduced congestion and emissions, as well as improved road design. The report breaks down what needs to be considered in the implementation of CAVs. Asia's city transportation agencies will be required to provide the digital infrastructure for connected vehicles to successfully operate on roads in addition to making considerations for data capture and exploitation, cyber security requirements, and building relevant partnerships with businesses to create opportunities for research and development.

Furthermore, the report outlines the major areas of consideration for the successful exploitation of this new technology, identified as the "Four Ts":

- **Test.** Independent validation of CAV solutions in a real world environment is fundamental to understanding the capability and safety factors.
- **Trust.** People must believe and trust the technology they are using. CAVs must be safe, secure and valued by the consumer.
- **Transport.** Key questions relate to the infrastructure investment needed, data governance, and the extent and in which areas current traffic laws, regulations, and enforcement practices must be changed.
- **Time.** To create a competitive advantage, it is imperative there is steady and sustained investment in this area, with cities setting out a road map in a range of areas to achieve successful long-term deployment.

Read more [here](#).

CBI member [Jaguar Land Rover](#) was honoured to be the exclusive auto company involved in Chinese Vice



Premier Madame Liu Yandong's five-day visit to the U.K., where she spoke on deepening U.K.-China partnerships in sport and innovation. As a technology and innovation pioneer, Jaguar Land Rover was invited as one of only two companies to speak at the U.K.-China Innovation and Entrepreneurship Forum, together with Huawei. Richard Shore, Acting Regional President of Jaguar Land Rover Greater China, addressed the U.K.-China Forum on Innovation and Entrepreneurship in Cardiff, which was attended by Madame Liu and Wales' First Minister Carwyn Jones.

In his speech, Mr. Shore explained how innovation collaborations are enabling Jaguar Land Rover to bring the best products and technologies to its customers around the world and drive the company's global growth.

In additional news, nearly 30 school students embarked on a five-day Jaguar Sino-U.K. Football and



Cultural Exchange to the U.K. The student group was made up of players from the winning teams of the Premier Skills-Jaguar Football Campus Cup, top performing referees, and children from underprivileged areas of Xinjiang. The students were selected as mascots for a U.K. vs. China under-18 game during which they met Madame Liu Yandong. In addition, they travelled to Chobham Academy, where they took part in cultural activities with British students. They also received a training session at

Premier League club Crystal Palace and interacted with Premier League players and coaches. After this, the students watched top Premier League stars in action as Manchester City played against West Ham United.

CBI member [The London Taxi Company \(LTC\)](#) unveiled the new design for its next-generation zero



emission capable Black Cab, the TX5, at a VIP event celebrating creative industries and design held at Lancaster House in London as part of the state visit to the U.K. by Chinese President Xi Jinping. The TX5 design concept captures the spirit of past generations of LTC models such as the Fairway series and draws on more than sixty years of style that has made the Black Cab an iconic sight on the streets of London. While maintaining recognisable key features, the new zero emission capable TX5 has been updated to reflect the needs of today's passengers and the move towards

a low-carbon economy. The prototype of the new model was unveiled in the presence of President Xi and the Duke and Duchess of Cambridge. LTC's parent company, the leading Chinese automotive manufacturer Zhejiang Geely Holding Group, also announced its intention to invest an additional £50 million in its state-

of-the-art greenfield production facility in Ansty, Warwickshire, to turn the site into the group's U.K. R&D headquarters. This will bring total investment in the new site to £300 million. At 31,000 square metres, the Ansty facility will now be 50% larger than originally planned to accommodate the enhanced R&D centre and additional technical facilities alongside the production line to build the new TX5. In addition there will be 6,000 square meters of office space. Ansty is the first new vehicle production facility to be built in the U.K. for more than 10 years. Ground breaking on the site took place in August this year, and the new facility will begin trial production in 2016. The new Ansty site will work on nine potential product variants, including light commercial vehicles that could be developed for LTC and the Geely group. The investment will create more than 1,000 jobs and around 500 additional jobs in the supply chain. The TX5 will be launched in the U.K. at the end of 2017 and across international markets in 2018. Read more [here](#).

Aviation

CBI member [Airbus](#) announced that China Aviation Supplies Holding Company (CAS) signed a General Terms Agreement (GTA) with it for the acquisition of 30 A330 Family aircraft and 100 A320 Family aircraft. The 30 A330s are the firm-up of the commitment signed in June 2015. Fabrice Bregier, President and CEO of Airbus, said, "We are grateful to CAS, one of our longest standing customers, for its continued confidence in Airbus and in the versatile A330 Family as well as the best-selling A320 Family. With these 30 A330 options now firm-ed up, CAS' total number of orders for the popular Airbus widebody is this year 75 aircraft. This strong demand in China for the A330 has been the key driver behind our decision to set up an A330 Completion and Delivery Centre in Tianjin, China next to the A320 Family final assembly line and delivery centre in Tianjin, which has assembled and delivered more than 240 Airbus single aisle aircraft. This will enable us to be even closer to our customers and to take our long-standing mutual beneficial partnership with China to a new height." Read more [here](#).



CBI member [Rolls-Royce](#) reached an agreement worth US\$2.4 billion for engines and services with HNA Group. The agreement was signed during President Xi Jinping's state visit to the U.K. HNA Group is a conglomerate with interests in aviation, financial services, tourism and hospitality, logistics, real estate, and retail. HNA Aviation currently operates and manages, amongst others, Hainan Airlines, Tianjin Airlines, and Capital Airlines, flies to over 250 cities, and serves 72 million passengers annually. HNA Group currently operates 33 Trent 700 powered A330 aircraft. The engines included in the agreement will power a total of 44 aircraft that have already been ordered with Airbus. The agreement covers:

- Trent 700 engines and TotalCare service support for 20 Airbus A330s
- TotalCare service support for Trent XWB engines that will power 15 Airbus A350-900s
- TotalCare service support for Trent 700 engines that power five A330 freighters and four Airbus A330s

Read more [here](#).

Banking and financial services

CBI member [HSBC](#), as part of its 150th anniversary, announced the launch of '150 Years', a series of short films that bring to life the bank's journey from its origins in Hong Kong in 1865. Originally commissioned for employees, the films in the '150 Years' series are now being released to external audiences. The videos, which are being published to the HSBC NOW YouTube channel www.youtube.com/HSBCNOW, tell the story of some of the most compelling events and characters during the bank's 150-year history. Beginning in Hong Kong in 1865 with the story of how Thomas Jackson helped lay the foundations of one of the world's biggest banks, the films chart HSBC's international growth, follow the exploits of employees during the Second World War, and chronicle the role that HSBC and its people played in the emergence of Hong Kong onto the world stage as a global trading hub. In each of the films, a current member of HSBC staff embarks on a voyage of discovery in an area relevant to their job or area of expertise. The first two films are available now on the HSBC NOW Youtube channel, with the remaining documentaries to be released over the coming weeks.



CBI member [Standard Chartered](#) was involved in a range of events during President Xi Jinping's state visit to the U.K. which underline the deeper collaboration between China and the U.K. across the financial services sector and strengthen China-U.K. economic relations, including:

- Standard Chartered was appointed by the People's Bank of China as one of the Joint Bookrunners in London for their inaugural CNH Bond transaction, which raised RMB 5 billion.
- Standard Chartered China received regulatory approval to underwrite non-financial debt in China's interbank bond market. This part of the recent liberalisation and development of the debt capital markets in China to make the market more competitive and to increase the bond market capacity for Chinese businesses.
- Standard Chartered was a signatory to the London Metals Exchange Memorandum of Understanding on the One Belt, One Road (OBOR) initiative, which aims to support funding for OBOR infrastructure projects as well as the internationalisation of the RMB.

Read more [here](#).

Consumer goods

CBI member [Unilever](#) released its trading statement for the third quarter of 2015, reporting China delivered double-digit growth as it lapped the prior year trade de-stocking and with rapid development of online sales. In personal care, the improved Dove body wash formulation, delivering superior care and better sensorial experience, was introduced to China in the third quarter. Read more [here](#).

Education

CBI member [Imperial College London](#) announced a series of new U.K.-China education and research collaborations during President Xi Jinping's visit to its campus. The President and First Lady Madame Peng Liyuan were joined by the Duke of York Prince Andrew, the Chancellor of the Exchequer George Osborne, Commercial Secretary to the Treasury Lord O'Neill, and several senior Chinese ministers. They were welcomed to Imperial, the U.K.'s number one research partner with China, by Professor Alice Gast, Imperial's President, and the Provost, Professor James Stirling.

Imperial has intensified its research collaborations with China significantly over the last decade. In 2005,



3% of Science and Nature papers authored by Imperial academics had a co-author from a Chinese institution. In 2015, that figure stands at 22%. Imperial's Chinese research partners include businesses like Huawei and China Southern Railway, as well as scientific institutions, such as Tsinghua University, Zhejiang University, Shanghai Jiao Tong, Wuhan, and Peking Universities, and the Chinese Academy of Sciences. At the College, President Xi visited some of the world's most advanced labs specialising in big data research and medical robotics. He also met a

group of Imperial students, two of whom were from the College's 2,000 strong Chinese student community. As President Xi visited, the Chinese Scholarship Council announced plans for scores of China's most academically able scholars and students to receive funding to come to Imperial, as well as support for Imperial's finest PhD students to undertake research work at Chinese universities. The China UCF Group announced that it will donate £3 million to support research at Imperial's Data Science Institute and Hamlyn Centre for Medical Robotics, both of which were visited by President Xi. Imperial also revealed plans for a partnership with Zhejiang University, a longstanding research collaborator, for a new centre for transnational entrepreneurship to be based in London.

During the visit, the Data Science Institute's Director Professor Yike Guo showed President Xi how



Imperial data scientists, in collaboration with Chinese and international partners, are helping policymakers around the world to develop internal migration policies that are conducive to entrepreneurship. Professor Guo also presented a data-driven analysis of China's "One Belt, One Road" policy's economic and social impact internationally. He went on to show how Imperial medics are partnering with computer scientists to enable the application of personalised medicine on a vast scale. Professor Guo also demonstrated how smart cities researchers are monitoring and analysing transport usage for London's tube and Shanghai's metro

networks. At the Hamlyn Centre, its Director, Professor Guang-Zhong Yang, showed how Imperial's innovations in medical robotics have facilitated the development of smaller, cheaper robots that enable healthcare professionals to conduct operations with unprecedented precision at low cost. President Xi, the Duke of York and the Chancellor interacted with the latest medical robots, including a snake robot for ultra-flexible use in surgery. Professor Yang also demonstrated how smart instruments with integrated imaging and sensing are being developed at Imperial for use in robotic micro-surgery.

Read more [here](#).

CBI member [King's College London](#) announced that HRH The Duke of Cambridge made a passionate plea



to Chinese consumers to stop buying illegal wildlife products in a key speech at its campus. Prince William addressed an invited audience of students and guests at the Maughan Library for the special primetime Chinese TV show, which also included other major U.K. and Chinese public figures and celebrities. He used his speech to highlight the illegal trade in products such as ivory, horn, and animal parts. He has campaigned for years on the issue and has lobbied China to end its domestic ivory trade.

The event on conservation was the final in a day for a special three-part programme for CCTV1's 'Let's Talk' hosted at King's and organised by the Foreign and Commonwealth Office and Kensington Palace. The historic Weston Room at the Maughan was transformed into a TV studio for the day for the programmes, which will reach an estimated 100 million audience in China. The speech was also broadcast live across U.K. and international media. Other guests for the Conservation programme were broadcasters Sir David Attenborough and Bear Grylls and former NBA basketball star Yao Ming, who is now a dedicated conservation and anti-rhino poaching campaigner. Read more [here](#).

CBI member [University College London \(UCL\)](#) welcomed President Xi Jinping and HRH The Duke of



York to the opening ceremony of the U.K. Confucius Institutes and Confucius Classrooms Annual Conference. President Xi Jinping and HRH The Duke of York spoke at the ceremony after being welcomed by Professor Michael Arthur, UCL President and Provost, and Professor Chris Husbands, Director of the UCL Institute of Education. In his address, Professor Arthur highlighted the work of the Confucius Institute, stating, "The merger with the Institute of Education has meant that UCL now houses the UCL IOE Confucius Institute, which is entirely in keeping with our global ethos and with the pressing need to support children in Britain's schools in language learning. The work which is being undertaken by all the Confucius Institutes represented here today is a crucial part of British engagement in an inter-connected world." Students from Robin Hood Primary School, Birmingham sang in front of 200 delegates, including vice-chancellors from 27 U.K. universities, representatives from the 29 Confucius Institutes across the U.K., and head schoolteachers from China and Britain who work with the UCL IOE Confucius Institute to support Mandarin teaching and learning in schools. A student from Lancaster University read a

poem in Chinese before a plaque celebrating Hautlieu School, Jersey as the 1000th Confucius Classroom was unveiled by President Xi. Throughout the day, hundreds more delegates gathered at UCL to meet with other Confucius Classroom teachers and hear from University Chancellors and Presidents including Zhu Shanlu, Chancellor of Peking University, and Sir Keith Burnett, Vice-Chancellor of Sheffield University. The UCL IOE Confucius Institute was formed in July 2007 and nearly 10,000 students in British primary

and secondary schools are now learning Mandarin supported by IOE Confucius Classrooms. Read more [here](#).

CBI member [The University of Nottingham](#) launched a new research centre with a partner in Shanghai in order to find low-carbon solutions to some of the world's most pressing energy and environmental challenges. The new Joint Centre on Low Carbon Research (JCLCR) has been established in conjunction with the Shanghai Advanced Research Institute. Operated jointly by the Shanghai Advanced Research Institute (SARI) and the University of Nottingham, the centre will cooperate on joint research projects, student and staff exchange programmes, and seminars. The £1m SARI - University of Nottingham centre, is a signature initiative between two of the leading research institutions in China and the U.K.'s, both with world-leading research strengths in the energy sector. The JCLCR will also create an innovation bridge between the Midlands and China. It is also very relevant, as the government's £60m Energy Research Accelerator (ERA) will be based in the Midlands—at Nottingham, Birmingham, and Warwick, and with connections to Loughborough, Leicester, and Aston. Research will focus on carbon capture, utilisation and storage, waste biomass and biomass, and lignite. Industry partners include Lu'An Group, BP, and Johnson Matthey. Under the agreement, the University will work with SARI to identify and apply for a range of funding opportunities, and will also combine expertise and intellectual property in order to create strong applications where appropriate. The establishment of the Joint Centre on Low Carbon Research marks the culmination of a long-term relationship between the University of Nottingham and SARI. Over the last five years, the partnership has involved two joint EPSRC-National Science Foundation (NSF) China projects on new materials for CO₂ capture. These projects have made significant advances in ways to reduce the energy penalty and the cost associated with CO₂ capture from power plants, and have also formed the basis for Nottingham and SARI to work together to take these advances forward. The collaboration has been further strengthened by the appointment of Colin Snape as a Distinguished Visiting Professor at SARI.

CBI member [The University of Warwick](#) and Sun Yat-sen University Cancer Centre (SYSUCC) signed a Memorandum of Understanding (MOU) to create a research partnership in cancer diagnosis and specialist cancer care. Signed during President Xi Jinping's state visit to the U.K., the agreement focuses on four specific areas: nursing, digital pathology, anti-cancer drug development, and systems biology and precision medicine. The memorandum will pave the way for the training of SYSUCC senior oncology nurses at the University of Warwick and of SYSUCC pathologists at Warwick and University Hospital Coventry and Warwickshire. Other developments include Warwick University advising on the development of a digital pathology system and related infrastructure at SYSUCC and related training aimed at capacity building. Joint research in anti-cancer drugs and systems biology and precision medicine is also included, alongside the training of SYSUCC researchers in these areas at Warwick. Read more [here](#).

Energy

CBI member [BP](#) and China National Petroleum Corporation (CNPC), in an expansion of their ongoing global partnership, entered into a framework agreement on strategic cooperation covering potential shale gas exploration and production in the Sichuan Basin and future fuel retailing ventures in China and other international partnerships. The agreement was signed during President Xi Jinping's state visit to the U.K. in the presence of President Xi and U.K. Prime Minister David Cameron. It is expected to add several billion dollars in future trade to BP's already significant business with China. In addition to these agreements to

explore opportunities within China, BP and CNPC have agreed to explore oil and LNG trading opportunities globally, work together on carbon emissions trading, and share knowledge around technology and management practices. Bob Dudley, BP Group Chief Executive, said, “The success of our Rumaila oil field project in Iraq has convinced us that there are more opportunities for cooperation between CNPC and BP. This strategic partnership not only strengthens the relationship between the U.K. and China’s largest energy companies, it further cements the relationship between China and the U.K. as global business partners.” Wang Yilin, CNPC Chairman, said, “CNPC and BP have enjoyed a longstanding, cooperative relationship involving projects both in and outside of China. This framework agreement on strategic cooperation will further facilitate our two companies’ joint efforts in exploring opportunities on a global scale, be conducive to enhancing cooperation, and take our strategic partnership to a new height.” Edward Yang, BP China President, said, “BP has been committed to doing business in China for more than 40 years and we’re pleased to expand a partnership that supports continued growth of the Chinese energy sector. We expect China’s energy production to rise 47% and its consumption to grow 60% by 2035, making it the world’s largest energy importer. Through this agreement and others, BP is committed to being one of China’s preferred energy partners now and in the future.” Read more [here](#).

In addition, BP and China Huadian Corporation (Huadian), one of the five largest state-owned power generation companies in China and the country’s largest gas-fired power generator, signed a sale and purchase agreement for BP to sell Huadian up to one million tonnes of liquefied natural gas (LNG) per year worth up to US\$10 billion over the next 20 years. The agreement was one of several signed in London during President Xi Jinping’s state visit to the U.K. in the presence of President Xi and U.K. Prime Minister David Cameron. The agreement with Huadian was one of a number of new agreements with Chinese firms, adding several billion dollars in future trade to the BP’s already significant business with China and underscoring the important and growing trade links between the UK and China. Bob Dudley, BP Group Chief Executive, said, “This marks another long-term LNG supply deal between BP and Chinese buyers and it will play an important role in enhancing China’s energy diversification and supporting its economic growth. Not only does it strengthen China’s connections to BP and the U.K. as global trading partners, it also supports China’s commitment to improving its air quality and reducing its emissions through the use of lower carbon fuels.” Mr. Dudley also said, “BP has been committed to doing business in China for more than 40 years, and we’re pleased to enter into an agreement that supports continued diversification and growth of the Chinese economy. This agreement also strengthens the connectivity of global gas markets, which is important for countries seeking more diverse and secure energy supplies.” Li Qingkui, Chairman of Huadian, said, “This agreement is not only in line with the common objectives of our companies, but it also matches the energy policies of China and the U.K. Lower carbon power generation is part of Huadian’s mission to bring greater value to the economy and society while growing ‘Green Huadian’ into a world-class energy group. We look forward to further cooperation with BP in the near future and actively contributing to energy security and a cleaner energy future.” Edward Yang, President of BP China, said, “We expect China’s energy production to rise 47% and its consumption to grow 60 percent by 2035, making it the world’s largest energy importer. This agreement with Huadian further demonstrates BP’s long term commitment to helping China diversify its energy supply and improve air quality. We are pleased to serve as China’s trusted energy partner, now and in the future.” Read more [here](#).

CBI member [EDF](#) and China General Nuclear Power Corporation (CGN) signed a Strategic Investment Agreement for the construction and operation of the proposed Hinkley Point C nuclear power station in

Somerset. Under the Strategic Investment Agreement, EDF's share in Hinkley Point C will be 66.5% and CGN's will be 33.5%. Without reducing this initial stake below 50%, EDF intends in due course to bring other investors into the project. China General Nuclear Power Corporation (CGN) will make its investment in the U.K. through its new company called General Nuclear International (GNI). EDF and CGN have agreed the Heads of Terms of a wider U.K. partnership for the joint development of new nuclear power stations at Sizewell in Suffolk and Bradwell in Essex. Terms will be in final form before the final investment decision for Hinkley Point C. The signing paves the way for the Hinkley Point C project to go ahead and sets the steps for a final investment decision subject to: 1) finalisation of long form documentation based on Heads of Terms, and 2) finalisation by EDF of its financing plan. Read more [here](#).

Flight services

CBI member [British Airways](#) announced that it flew the Magna Carta to China for its 800th anniversary



global tour, marking the first time that the invaluable artefact arrived in China. The Magna Carta is an ancient and internationally celebrated legal text, an original charter from Hereford Cathedral. It will be in China for two weeks, appearing at exhibitions and special events across the country. An internationally celebrated legal text, Hereford Cathedral's 1217 charter—one of only four extant examples of the original—will be on public display in Beijing, Guangzhou, and Shanghai. An exhibition featuring a

reproduction of Magna Carta will also take place in Chongqing. Part of the GREAT campaign, the stops in China form part of the 800th anniversary global tour of the Magna Carta and the only surviving version of the King's Writ, signed in 1215, from Runnymede. As the global airline partner of the Magna Carta 800 tour, British Airways is helping to fly the artefact through seven countries, across three continents, travelling a total of 65,000 miles. The tour will provide the first ever opportunity for thousands of members of the public to see the document up close. Special events will also bring together British and Chinese historians and experts to discuss the modern day significance of the Magna Carta as an internationally recognised symbol of the rule of law and its impact on common law systems across the world. Richard Tams, British Airways' Executive Vice President in China, said, "It is such a huge honour for British Airways to be involved in this historic milestone. Culture and heritage is very important in China, and we welcome the Magna Carta and encourage people to visit one of the many displays hosting it." The British Ambassador to China, Barbara Woodward, said, "Recognised as one of the most important documents as the foundation for the rule of law in modern society, we are delighted to bring the Magna Carta to China for the very first time. I would like to take this chance to invite our friends across China to visit this important piece of our cultural heritage during this Golden year of U.K.-China relations and for it to spark further cooperation on rule of law and legal services."

CBI member [Heathrow Airport Limited](#) released its traffic and business commentary for September 2015, reporting that, within emerging markets, passengers volumes were particularly strong to Mexico (+16.5%), China (+11.9%), and the Middle East (+7.2%) as carriers continue to benefit from new A380s. Read more [here](#).



Insurance

CBI member [Lloyd's](#) signed a Memorandum of Understanding (MOU) with China Taiping Insurance, one



of China's leading insurance companies. The agreement commits both parties to collaborate in the development of Chinese and global insurance markets and for Lloyd's to support Taiping Reinsurance Company to establish a Lloyd's syndicate and Taiping Reinsurance Brokers Ltd. to become a Lloyd's registered broker. John Nelson, Lloyd's Chairman, said, "I am delighted to welcome China Taiping Insurance to Lloyd's today and pledge our commitment to building a strong and lasting

business relationship in the future. For centuries Lloyd's has been the global hub for specialist insurance and reinsurance and by seeking out new business partners and further internationalising our capital base, our aim is to reinforce our global position." The Chairman emphasised the importance of China to Lloyd's future strategy, stating, "This Memorandum of Understanding will enable us to deepen our understanding of the market and improve the support we are able to provide, as well as having the mutual benefit of sharing respective knowledge and expertise." Mr. Wang Bin, Chairman of China Taiping, said, "The establishment of the cooperative relationship with Lloyds' is a significant strategy for China Taiping to elevate its internalisation and build its industrial chain, strengthen its reinsurance business capability, and expand our overseas business network." During their visit to Lloyd's, the China Taiping delegation were given a brief

tour of the Underwriting Room and met with a number of underwriters including Talbot, Tokio Marine Kiln Syndicates, and David Reeves, the CEO of Barbican. Read more [here](#).

Legal

CBI member Eversheds was named Hong Kong Law Firm of the Year in Telecommunications, Media, and Technology by Asian-Mena Counsel magazine. Eversheds was also awarded joint Firm of the Year in international arbitration in the UAE as part of its 'In-House Community Firms of the Year Awards' for 2015. Asian-Mena Counsel, published by Pacific Business Press, is a Hong Kong-based legal publication whose target audience includes in-house counsel in Asia and the Middle East. Read more [here](#).

Media

CBI member BBC announced that BBC Earth Films and Shanghai Media Group (SMG), China's leading



media group, had formed a partnership to create a major new feature film, *Earth: One Amazing Day* (working title). The film is the official sequel to *Earth* (2007), the second-highest grossing nature documentary ever released, and is the first feature film to be produced under the U.K. and China film co-production treaty. The signing ceremony took place at the creative showcase being held at Lancaster House as part of the official

Chinese state visit to the U.K. *Earth: One Amazing Day* will be co-produced between SMG Pictures, the film and television production arm of Shanghai Media Group, and BBC Earth Films. The ambition is to forge a new collaboration between the British and Chinese creative industries. Working with the BBC's world leading nature filmmakers, *Earth: One Amazing Day* will be directed by the award-winning British filmmaker Peter Webber (*Girl with a Pearl Earring*; *Emperor*; *Hannibal Rising*) together with a Chinese director still to be announced. The film will tell the story of one extraordinary day in the life of our amazing planet, celebrating the billions of real life dramas that occur in the natural world every single day. Slated for theatrical release in 2017, the film will launch a decade after the release of *Earth* and will use the latest innovations in film technology to bring audiences an unforgettable cinematic experience. SMG Pictures will distribute *Earth: One Amazing Day* on the Chinese mainland. In addition, it was announced that *Sherlock* is expected to be shown in cinemas across China. Pending regulatory approval, the new BBC One *Sherlock* special will be released in theatres as part of a global cinema event. Since first launching in China in 2010, the series has developed a major following, with over 98 million views of the last season alone. Tim Davie, Chief Executive of BBC Worldwide, said, "Today's announcements herald an exciting new collaboration between the Chinese and British creative industries. There is a keen appetite in China for premium British

content and creating two new cinematic experiences in partnership with SMG Pictures is a landmark moment for two of our biggest brands, *Sherlock* and BBC Earth.” Madame Wang, Director-General and President of SMG said, “I am delighted that SMG Pictures will be the co-producer of the first feature film to be produced under the landmark U.K. and China film co-production treaty. This milestone event will act as a bridge between Sino-U.K. cultural exchanges and set up a new model for Sino-U.K. collaboration.” Read more [here](#).

BBC Worldwide also signed a Memorandum of Understanding (MOU) with Shanghai Media Group (SMG) to co-produce *Coast China*. The BAFTA-winning show is in its 10th series in the U.K. and celebrates the unique character of coastal communities in Britain—exploring a wealth of fascinating human stories through a mixture of expert testimonies, contemporary storytelling, and stunning aerial photography. *Coast China* will be the third international version based on the long-running BBC series and follows *Coast Australia*, which has just completed its second series and *Coast New Zealand*. *Coast China* will be produced by one of SMG’s subsidiaries, DocuChina and Yunjijianglai, a subsidiary of DocuChina’s. Founded by SMG in 2006, DocuChina is the first TV channel in China to air only documentaries. It has become a satellite channel since 2014, reaching an audience base of 400 million. Yunjijianglai, established in 2015, is a company specialising in international co-production projects. Kelvin Yau, General Manager, Greater China for BBC Worldwide, said, “We are delighted to be cementing our relationship with SMG by announcing this exciting new phase of our long term alliance and look forward to working together towards the exchange of expertise and creation in the making of *Coast*.” Filming of *Coast China*, a six-episode series, will commence in Spring 2017. Read more [here](#).

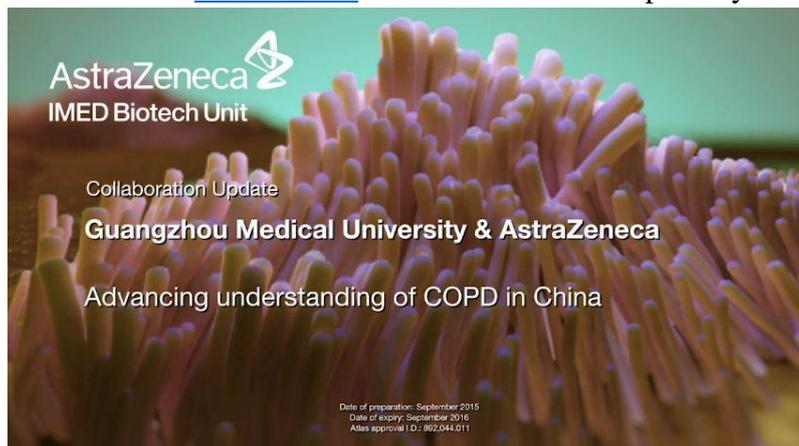
BBC Worldwide also announced a co-production agreement with CCTV 9, the documentary channel of China’s national TV network, for the BBC’s latest blue chip natural history series, *The Hunt*. *The Hunt* is a major new natural history series from the team behind the BBC’s groundbreaking Planet Earth and Blue Planet. A Silverback Films production for the BBC, this major new landmark is co-produced with BBC Worldwide; BBC America; CCTV9 and NDR NaturFilm. Executive produced by Emmy Award winner Alastair Fothergill and series producer Huw Cordey of Silverback Films, the series will explore the unique dynamic relationship between predators and their prey over seven hour length episodes. Kelvin Yao, General Manager, Greater China of BBC Worldwide, said, “The co-production with CCTV 9 for *The Hunt* demonstrates the shared commitment we have in producing ambitious natural history content. CCTV’s involvement will bring this landmark series to a broader Chinese audience across Greater China.” Mr. Wei Bin of CCTV9, said, “We are proud of our partnership with BBC Worldwide on this fascinating series. *The Hunt* will have broad appeal with audiences in Greater China and highlights the growing opportunities to make high-quality, exhilarating natural history content available in the region.” *The Hunt* will be broadcast on CCTV 9 China in January 2016. Read more [here](#).

CBI member [UBM](#) announced that HOTELEX will have a new station, making its first debut in Guangzhou due to high demand. Organised by UBM Sinoexpo, a UBM Asia company, and Guangzhou Zhonglian Industry Co. Ltd., HOTELEX Guangzhou 2015 will be located in Halls 1-2 of the Guangzhou Poly World Trade Centre Exhibition Hall and Guangzhou Nantian International Hotel Facilities Trading Centre from 15-17 December 2015. Categories will cover catering equipment and supply, tableware, textile, appliances and amenities, IT and security, fitness and leisure, food and beverage, coffee and tea, bakery and ice cream, wine and spirits, hotel design, hotel building, hotel engineering, hotel furniture, and hotel

cleaning. Read more [here](#).

Pharmaceuticals

CBI member [AstraZeneca](#) announced that its respiratory team had joined forces with the Guangzhou



Medical University (GMU), one of the world's leading centres for research into respiratory disease, to conduct the first study of Chronic Obstructive Pulmonary Disease (COPD) in China. AstraZeneca's team had previously carried out COPD studies in many western countries and was interested in comparing earlier findings with those of China, where COPD prevalence is high and rising rapidly. COPD is the third leading cause of death in China, where rising levels

of air pollution are believed to be a contributing factor. Together, AstraZeneca and GMU are pursuing a common desire to find better ways of diagnosing and preventing incidence. Read more [here](#).

Professional services

CBI member [Deloitte](#) announced the launch of its Asia Pacific Centre for Regulatory Strategy. The development of the centre significantly strengthens Deloitte's regulatory advisory capabilities across the region. Dealing with regulation in the financial services industry continues to pose a major challenge to many organisations and their supervisors. While a significant amount of work has already been done to secure the global financial system since the onset of the financial crisis seven years ago, requirements continue to evolve, particularly as existing standards are adjusted or new areas of focus emerge. The launch of this centre marks an important development for financial institutions that operate across Asia Pacific as they have the added layers of complexity of managing unique markets and varied regulatory frameworks. Kevin Nixon, lead Partner of Deloitte's Asia Pacific Centre for Regulatory Strategy, said, "For Deloitte it will significantly strengthen the firm's capability to provide clients in Asia Pacific with the necessary forward looking advice on successfully managing complex regulatory change." The new centre will focus on promoting regular dialogue with the industry and regulators and delivering critical insights on managing the aggregate impact of regional and international regulatory policy. It will combine deep expertise across the Deloitte Asia-Pacific network and its broad range of advisory services. Read more [here](#).

CBI member [PwC](#) reported total global gross revenues of US\$35.4 billion for the fiscal year ended on 30 June 2015. At constant exchange rates, PwC's total global revenues rose by 10%. This is up markedly from the previous year and the strongest year-on-year growth that the network has seen since FY07. Growth was strong across all lines of business and in all geographic regions. PwC's continued focus on service development and expansion in Asia paid dividends with PwC's firms in China and Hong Kong growing by 8% and India by 17%. Read more [here](#).

Real estate

CBI member [Canary Wharf Group](#) and the International Universities Innovation Alliance (IUIA), a company supported by China's Ministry of Commerce and the China Investment Promotion Agency and a number of Chinese government organisations, unveiled the China Britain Innovation Hub on the 24th Floor of One Canada Square in Canary Wharf. The China Britain Innovation Hub, with a planned floor space of 2,000 square metres, is a U.K.-China cooperation platform that will bring in Chinese and British high-tech enterprises, including projects from universities such as the University of Cambridge, the University of Oxford, and Imperial College London. The hub is expected to boost project incubation and investment in the fields of creative culture, financial technology, smart cities, and life science. It will invest in U.K. start-ups and provide resources for accessing the Chinese market. Read more [here](#).



CBI member [Jones Lang LaSalle \(JLL\)](#), UGE International, and Blue Sky Energy Efficiency, a specialist financier of energy management projects, signed an agreement to market and install solar panels on rooftops across China. The three companies will offer affordable and sustainable solar energy through the use of power purchase agreements (PPA), which could help cut energy costs for commercial and industrial clients by as much as 20 percent. Matt Clifford, JLL's Head of Energy and Sustainability Services—North Asia, said, "Growth of this model, which includes opportunities for zero-cost solar installation and reliable power, is gaining momentum in China. JLL looks forward to introducing the benefits of this model to its clients, aligning with China's goal to boost the use of solar power." China is among the fastest-growing markets for solar power worldwide, with nearly 30 gigawatts (GW) of capacity installed last year, and the country's National Energy Administration recently announcing a target of adding 17.8 GW in 2015. Read more [here](#).

Retail

CBI member [Marks & Spencer \(M&S\)](#) is planning to set up a new flagship store in Beijing this winter to further expand its presence in China. Expected to be located at The Place, a leading shopping mall in Beijing, the store will cover more than 1,500 square metres. Read more [here](#).

Telecommunications

CBI member [Huawei](#) announced that it is working with CBI member [The University of Manchester](#) to explore the uses of graphene to develop the next generation of high-performance technologies in the ICT field. The project, which will initially run for two years, will explore ways of using graphene's revolutionary

applications in consumer electronics and mobile communication devices. U.K. Chancellor George Osborne said, “It was a great privilege to officially open the National Graphene Institute (NGI) earlier this year as part of a £90 million government investment in graphene research and development. Today’s deal between Huawei and the NGI is important recognition of how the U.K. is leading the way in graphene technology and another example of how science and innovation is playing a key role in building the Northern Powerhouse.” Graphene, a one-atom thick form of graphite, is the world’s thinnest and most conductive material and is expected to revolutionise the technology sector. The NGI is a world-leading centre of graphene research and commercialisation, where academics and their industrial partners can work side by side on the applications of tomorrow. The University currently has more than 40 commercial partners and more than 235 researchers on graphene and related 2D materials. The NGI is funded by £38 million from the Engineering and Physical Sciences Research Council (EPSRC) and £23 million from the European Regional Development Fund (ERDF). Read more [here](#).

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