CBI Member Briefing Update: Coronavirus 09/07/2020



This document stands as a <u>REGULAR UPDATE</u> to the Coronavirus situation in China. To read the full CBI response to the virus, please follow this <u>link</u>.

News Update:

- China scales back meat imports over virus concerns Financial Times
- WHO researchers to investigate animal origin of Covid-19 in China Sixth Tone
- How China is scrambling to find jobs amid Covid-19 for 9 million college graduates SupChina

'Fast Track' System for British nationals return to China:

- The Chinese Embassy in London has provided an update for British nationals seeking to return to China. The process is new and untested, consequently there is no guarantee that applications will be described as outlined in the link.
- To find out more, please follow the link to a press release from the British Chamber of Commerce in China, one of the CBI's partner organisations in market. Read more here.

Statistics:

- The novel coronavirus (2019-nCoV) is affecting 213 countries and territories around the world
- Total number of active global cases stand at 4,450,000 of which 1% (c.58,000) are considered to be in critical condition
- Out of the total number of closed cases 93% have recovered or were discharged

CBI Coronavirus Hub:

A CBI coronavirus hub has been launched to help businesses globally deal with the ramifications of coronavirus. The CBI Beijing Office will continue to produce **China-specific** content and distribute it through our **China Direct** platform, while insights on how to manage COVID-19 from the CBI London and other international offices can be found by following this <u>link</u>.

Business News Update:

Automotive: China vehicle sales rise for third month as pandemic eases - Bloomberg

Financial Services: China stocks gain on growing signs of economic recovery – Financial Times

Financial Services: China industrial firms in refinancing fix as debt wall looms - Bloomberg

Legal Services: Plaintiff wins China's first sexual harassment lawsuit – Sixth Tone

Supply Chains: China plans logistics centre for Sino-European freight – Caixin